ATTACHMENT "D-4"

BILL NO. B-119

ORDINANCE NO. 94-115

TITLE OF THE ORDINANCE

AN ORDINANCE OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, ESTABLISHING A CERTAIN TIME LIMITATION FOR THE CENTRAL BUSINESS DISTRICT PROJECT URBAN RENEWAL PLAN PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 3333.6

WHEREAS, the Council of the City of Fresno, on March 16, 1961, adopted Ordinance No. 5891, approving a Urban Renewal Plan (the "Plan") for the Central Business District Project Area (the "Project"); and,

WHEREAS, the Plan contains provisions for the division of taxes as set forth in the California Community Redevelopment Law, comprising Section 33000 et seq. of the California Health and Safety Code (the "Law"), and specifically Section 33670 thereof; and,

WHEREAS, Section 33333.6 of the Law requires for each redevelopment plan adopted on or before December 31, 1993, that the Council adopt an Ordinance establishing certain limitations on or before December 31, 1994.

PASSED 11/6/94

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ORDINANCE NO. TIME LIMITATION CENTRAL BUSINESS DISTRICT Page 2

NOW, THEREFORE, the Council of the City of Fresno does ordain as follows: SECTION 1. In accordance with the requirements of the Law, the following limitation is hereby established for the Project:

A. The Project Area shall not pay indebtedness or receive property taxes pursuant to Section 33670 of the Law after April 15, 2019.

SECTION 2. The limitation established in Section 1 of this Ordinance shall apply to the Plan as if the Plan had been amended to include this limitation, and may only be amended by amendment to the Plan in the manner required by the Law.

SECTION 3. The limitation established in Section 1 of this Ordinance shall not be applied to limit allocation of taxes to the Redevelopment Agency to the extent required to eliminate project deficits created under subdivision (e) of Section 33320.5, subdivision (g) of Section 33334.6, or subdivision (d) of Section 33487, in accordance with the plan adopted pursuant thereto for the purpose of eliminating the deficits or to implement a replacement housing program pursuant to Section 33413.

ORDINANCE NO. TIME LIMITATION CENTRAL BUSINESS DISTRICT Page 3 SECTION 4. This Ordinance shall become efective and in full force and effect at 12:01 a.m. on the thirty-first day after its passage. CLERK'S CERTIFICATE STATE OF CALIFORNIA COUNTY OF FRESNO CITY OF FRESNO I, JACQUELINE L. RYLE, City Clerk of the City of Fresno, certify that the foregoing ordinance was adopted by the Council of the City of Fresno, California, at a regular meeting held on the 6th day of Decl994, by the following vote: Ayes: Briggs, Calandra, Lung, Padilla, Smith, Woody, Patterson None  $\,$ Noes: Absent: None Dated this 6th day of Dec 199 4. JACQUELINE L. RYLE City Clerk APPROVED AS TO FORM: JAMES P. LOUGH City Attorney vs\rp\attacd4.ord 0000