

RESOLUTION NO. OB 2020- 17

A RESOLUTION OF THE FRESNO COUNTYWIDE OVERSIGHT BOARD APPROVING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TWELVE-MONTH PERIOD FROM JULY 1, 2020 TO JUNE 30, 2021 AND APPROVING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO ADMINISTRATIVE BUDGET FOR THE FISCAL YEAR 2020-21

WHEREAS, pursuant to Assembly Bill (“AB”) x1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, AB 471, Senate Bill (“SB”) 341, and SB 107 (collectively, “Dissolution Act”), the Redevelopment Agency of the City of Fresno was dissolved as of February 1, 2012, and the City of Fresno elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Fresno; and

WHEREAS, pursuant to Health and Safety Code section 34179, subdivision (j), since July 1, 2018, the County of Fresno has a consolidated oversight board; and

WHEREAS, the Fresno Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency to the former Redevelopment Agency of the City of Fresno (“Successor Agency”); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing twelve-month period for consideration by the oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of former redevelopment agencies; and

WHEREAS, the Successor Agency has prepared a ROPS 20-21 for the period from July 1, 2020, to June 30, 2021 (Fiscal Year 2020-21), attached to this resolution as Exhibit “A,” and submitted it to the Oversight Board for approval; and

WHEREAS, pursuant to Health and Safety Code sections 34177, subdivision (d)(2)(B), and 34180, subdivision (g), the Oversight Board must approve the ROPS for it to become established, valid, and operative for the applicable twelve-month period; and

WHEREAS, the Successor Agency to the Redevelopment Agency of the City of Fresno approved the Recognized Obligation Payment Schedule on January 16, 2020.

WHEREAS, Health and Safety Code section 34177, subdivision (j), requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

WHEREAS, pursuant to Health and Safety Code section 34177, subdivision (j), the Successor Agency’s proposed administrative budget must include all the following: (a) estimated amounts of the Successor Agency’s administrative costs for the upcoming twelve-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, the Successor Agency has prepared a proposed administrative budget for the period July 1, 2020, to June 30, 2021 (Fiscal Year 2020-21), attached to this resolution as Exhibit "B," and submitted it to the Oversight Board for approval;

NOW, THEREFORE, THE FRESNO COUNTYWIDE OVERSIGHT BOARD DOES HEREBY FIND AND RESOLVE AS FOLLOWS:

SECTION 1: The foregoing recitals are true and correct.

SECTION 2: The Countywide Oversight Board hereby approves the Recognized Obligation Payment Schedule for the period of July 1, 2020 to June 30, 2021, attached as Exhibit A.

SECTION 3. The Oversight Board hereby approves the proposed Fresno Successor Agency Administrative Budget for Fiscal Year 2020-21, attached to this resolution as Exhibit B.

SECTION 4: The Countywide Oversight Board authorizes a Legal Services Agreement between the Fresno Successor Agency and the City of Fresno for costs and fees to defend litigation filed against the Successor Agency related to disposition of Successor Agency real property located at 2385 S. Fruit Ave. in Fresno.

SECTION 5: This Resolution shall take effect immediately upon its adoption.

SECTION 6: The Countywide Oversight Board hereby authorizes the Secretary of the Oversight Board to deliver a copy of this Resolution to the California Department of Finance.


SECTION 7: The Oversight Board Secretary shall certify to the adoption of this Resolution which shall take effect in accordance with Health & Safety Code Section 34181(f)

The foregoing resolution was approved at a regular meeting of the Fresno Countywide Oversight Board held on the 23rd day of January 2020, by the following vote:

AYES: Pacheco, Fowler, Becker, Storti
NOES: NONE
ABSENT: Silva
ABSTAIN: NONE



Chairperson Oversight Board



ATTEST:
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Fresno City
County: Fresno

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 256,460	\$ 480,748	\$ 737,208
B Bond Proceeds	-	480,748	480,748
C Reserve Balance	256,460	-	256,460
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,497,927	\$ 680,371	\$ 5,178,298
F RPTTF	4,372,927	555,371	4,928,298
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,754,387	\$ 1,161,119	\$ 5,915,506

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Frank Fowler Chairman
 Name Title

Frank Fowler 1/23/2020
 Signature Date

Fresno City
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)			ROPS 20-21B (Jan - Jun)			20-21B Total		
											Bond Proceeds	Fund Sources		Bond Proceeds	Fund Sources			20-21A Total	20-21B Total
												Reserve Balance	Other Funds		RPTTF	Admin RPTTF			
9	Convention Center - Convention Center Development - Old Armenian Town LLC (5)	OPA/DDA/ Construction	07/11/2005	06/30/2020	To Be Determined	Site Preparation, maintenance, fencing, property acquisition per relocation agreement (various properties)	Convention Center	\$30,570,781	N	\$5,915,506	\$-	\$-	\$-	\$-	\$-	\$-	\$-		
10	Convention Center - Historic Houses (6)	Litigation	07/01/2009	06/30/2020	To Be Determined	Relocation/ restoration of historic houses	Convention Center	-	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-		
24	Mariposa - 2003 Mariposa Tax Allocation Bonds Payment	Bonds Issued On or Before 12/31/10	08/01/2003	02/02/2023	Bank of New York Mellon	Infrastructure projects	Mariposa	1,321,013	N	\$436,658	-	33,329	-	-	403,329	-	\$403,329		
25	Roeding - California Infrastructure Bank Loan & Fees (3)	Third-Party Loans	06/03/2009	08/02/2033	California Infrastructure & Economic Development Bank	Infrastructure improvements in Roeding Business Park Project Area	Roeding	1,658,485	N	\$120,439	-	99,046	-	-	21,393	-	\$21,393		
27	SVN - Foundry Park CFD#5 Developer Agreement (2)	OPA/DDA/ Construction	10/22/1999	09/01/2031	Willow Creek- Foundry Ventures LLC, San Joaquin Stairs, Flores Frank, Trustee, Alan & Sherry Shufelberger, S&B Enterprises, Craig N. & Carolyn F. Crump, Teton Properties LLC, Express Business Resources LLC, Patrick & Elizabeth Cody Trustees,	Reimbursement regarding Foundry Park infrastructure	South Van Ness	960,000	N	\$80,000	-	-	-	80,000	-	\$80,000			

A	B	C	D	E	F	G	H	I	J	K	L	M				Q	R	S			V	W	
												N						20-21A Total	Bond Proceeds	Reserve Balance			Other Funds
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	20-21A Total	Bond Proceeds				Reserve Balance	Other Funds	
53	CHINATOWN EXPANDED PROJECT/Promissory Note 7	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Chinatown	50,700	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
57	FRUITCHURCH PROJECT/Promissory Note 7	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1992	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fruit/Church	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
58	FULTON (UPTOWN)/Promissory Note 1	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fulton	253,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
59	FULTON PROJECT/Promissory Note 1	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1988	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fulton	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
60	FULTON PROJECT/Promissory Note 2	City/County Loan (Prior 06/28/11), Cash exchange	01/22/1991	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fulton	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
64	FULTON PROJECT/Promissory Note 6	City/County Loan (Prior 06/28/11), Cash exchange	04/15/2001	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fulton	277,137	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
68	JEFFERSON PROJECT/Promissory Note 10	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	562,432	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
69	JEFFERSON PROJECT/Promissory Note 11	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	514,153	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
70	JEFFERSON PROJECT/Promissory Note 12	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	250,793	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
71	JEFFERSON PROJECT/Promissory Note 13	City/County Loan (Prior 06/28/11), Cash exchange	04/29/1998	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	6,289,464	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	L	ROPS 20-21A (Jul - Dec)			ROPS 20-21B (Jan - Jun)			V	W			
												Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds			Reserve Balance	Other Funds	RPTTF
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
88	MARIPOSA PROJECT AREA/Promissory Note 17	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	107,146	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-
89	MARIPOSA PROJECT AREA/Promissory Note 4	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1980	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	6,649,788	N	\$4,405,463	-	256,460	-	4,149,003	-	\$-4,405,463	-	-	-	-	-	-
93	ROEDING BUSINESS PARK/Promissory Note 3	City/County Loan (Prior 06/28/11), Cash exchange	08/31/1999	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Roeding	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
94	ROEDING BUSINESS PARK/Promissory Note 4	City/County Loan (Prior 06/28/11), Cash exchange	08/31/1999	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Roeding	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
95	ROEDING BUSINESS PARK/Promissory Note 6	City/County Loan (Prior 06/28/11), Cash exchange	05/16/2003	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Roeding	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
96	ROEDING BUSINESS PARK/Promissory Note 7	City/County Loan (Prior 06/28/11), Cash exchange	07/22/2003	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Roeding	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
99	SOUTHWEST FRESNO PROJECT/Promissory Note 12	City/County Loan (Prior 06/28/11), Cash exchange	01/13/1994	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Southwest Fresno	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
110	Property Sale/Disposition of Agency Properties - Part II - Appraisals (8)	Property Dispositions	02/01/2012	06/30/2016	TBD	Appraisals	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
113	Property Sale/Disposition of Agency Properties - Part V - Loopnet (8)	Property Dispositions	02/01/2012	06/30/2016	TBD	Loopnet	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	
115	Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Trustee Fees (required by bond docs)	Bonds Issued On or Before 12/31/10	08/01/2003	02/02/2023	Bank of New York Mellon	Infrastructure projects	Mariposa	9,600	N	\$3,200	-	-	-	3,200	-	\$3,200	-	-	-	-	-	\$-
116	Mariposa - 2003	Bonds	08/01/2003	02/02/2023	Widjan	Infrastructure	Mariposa	4,500	N	\$1,500	-	-	-	-	-	\$-	-	-	1,500	-	-	\$1,500

Fresno City
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
 July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

A	B				C	D	E	F		G	H		
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)							Fund Sources				Other Funds	RPTTF
	Bond Proceeds		Reserve Balance					Rent, grants, interest, etc.	Non-Admin and Admin				
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve	Balances retained for future period(s)	Comments									
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.									120,523			
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller							82,765		5,614,372			
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)							82,765		5,357,912			
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									120,523			
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC						No entry required			256,460			
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)				\$-	\$-	\$-	\$-	\$-	\$-	\$-		

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Fresno City
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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EXHIBIT B

Fresno Successor Agency Administrative Budget
 ANNUAL & SIX-MONTH ADMINISTRATIVE BUDGETS FISCAL YEAR 2020-21

Expense Category: ANNUAL FY 2020-21
 JUL-DEC 2020 JAN - JUN 2021
 Description

Expense Category	ANNUAL FY 2020-21	JUL-DEC 2020	JAN - JUN 2021	Description
Personnel Expenses	RPTTF	RPTTF	RPTTF	
Salaries and Wages	\$ 210,254	\$ 105,127	\$ 105,127	Successor Agency - Administration and implementation of SA wind-down activities: • Prepare and administer Recognized Obligation Payment Schedules (ROPS) • Administrative Budget • Prior Period Adjustment • Prepare semi-annual cash reconciliations • Process payments for enforceable obligations • Prepare documentation for annual audit and coordinate with City for inclusion in Comprehensive Annual Financial Report (CAFR) • Perform property disposition related activities • General financial and accounting duties • Administration and project management of contracts, DDAs and other wind down activities • Preparation of reports and presentations for City Council, Successor Agency, and Oversight Board Meetings • Coordinate and review reports and documents with legal counsel • Legislative tracking, analysis, and compliance • Research and respond to California Public Records Act requests and other inquiries • Research/prepare documentation related to litigation in coordination with legal counsel • Administration of SA wind-down activities related to record retention, storage and disposition • Provide reports, documentation, correspondence and coordination with City, State, County and other agencies
Personnel Costs Subtotal	\$ 210,254	\$ 105,127	\$ 105,127	
Service Expenses	RPTTF	RPTTF	RPTTF	
Professional Services/Accounting	\$ 3,903	\$ 1,952	\$ 1,952	Accounting software license, IT tech support for hardware and software services, bank fees, payroll and other accounting related expenses
Legal Services	\$ 6,500	\$ 3,250	\$ 3,250	Provide general legal services, review staff reports, resolutions and other documents related to wind-down activities
Overhead Expenses	\$ 29,343	\$ 14,672	\$ 14,672	Office rent, utilities, equipment, maintenance and repair, office supplies, other SA overhead expenses
Service Costs Subtotal	\$ 39,746	\$ 19,873	\$ 19,873	
Total Expenses	\$ 250,000	\$ 125,000	\$ 125,000	